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RESOURCE CAPITAL PARTNERS closes two hotel acquisitions (Germany and Portugal)



Novum Hotel in Bremen, Germany

Resource Capital Partners has completed its second deal in Germany with the acquisition of a 4-star hotel in Bremen (Germany). The property purchased, on behalf of a European investor, has 71 rooms and is operated by the Novum Group since January 2018.

The building was built in 2014 and expanded in 2017.

Due to the growing number of visitors and the limited growth of hotel developments, hotel experts expect that room occupancy and rates will keep increasing in the years to come. This is positive for hotel turnover, which makes the hotel sector very appealing in Germany.



Iberostar Hotel in Lagos, Portugal

Resource Capital Partners has also completed its first deal in Portugal with the acquisition of a 5-star hotel in Lagos (Portugal). The property purchased, on behalf of a European investor, has 220 rooms and is operated by Iberostar. It is strategically located in front of the beach “Meia Praia”, one of the best of the Algarve.

Further to a complete refurbishment of the property carried out in 2018 and early 2019, Iberostar has started operating in April this year.

With this transaction amounting to €51.5m for the two hotels, Resource Capital Partners has so far completed the acquisition of 4 hotels across 3 countries (Germany, The Netherlands, Portugal), totalling 621 rooms. All hotels are let to strong operators on long term leases, providing stable cash flows on a long term hold.

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Resource Capital Partners is a real estate investment management and advisory company, acting on behalf of institutional and private investors, and operating mainly in Spain, France, Germany, The Netherlands and Portugal where it benefits from on the ground resources able to source, structure and manage the investments. Focus is commercial real estate (office, retail, logistics and hospitality).

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Resource Capital Partners est une société de gestion et conseil en investissements immobiliers qui agit pour le compte d'investisseurs institutionnels et privés, principalement en Espagne, France, Allemagne, Pays-Bas, et Portugal où la société dispose de ressources locales afin de sourcer, structurer et gérer les investissements. Les types d'actifs cibles sont les bureaux, le commerce, la logistique et les hotels.

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Resource Capital Partners es una empresa especializada en la gestión y asesoramiento en inversiones inmobiliarias para inversores institucionales y privados, y actua principalmente en España, Francia, Alemania, Holanda y Portugal donde tiene equipos y recursos para originar, estructurar y gestionar las inversiones. Se centra en los segmentos de oficinas, retail, logístico y hotelero.

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