

DEKA sells BBVA's headquarters in Barcelona to a client of Resource Capital Partners

20 December 2012

Resource Capital Partners has advised an investor on the purchase of a trophy office building located in Plaza Cataluña 5, Barcelona in an off-market transaction. Deka Immobilien GmbH has sold an office property in Barcelona which was originally acquired in a sale-and-lease-back transaction in 2009. The property forms part of the real estate portfolio of open-ended mutual property fund Deka-ImmobilienGlobal. The long-term tenant is Spain's second largest bank, BBVA S.A. The building is located in the city centre at Plaza de Cataluña 5, one of the most famous squares in the Catalan metropolis. Built in 1890, the striking architecture of the historic building dominates the square. It has a total lettable area of around 14,000 sqm, developed over 13 floors, and is situated in one of the city's established office and retail districts.

This is the second off-market transaction for Resource Capital Partners, few days after the acquisition of the Parisian buildings located 7&9 Avenue de Messine, structured in behalf of Generali/NBIM et Metroinvest.

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About Resource Capital Partners

Resource Capital Partners is a real estate investment management and advisory company, acting on behalf of institutional and private investors. Investors are mainly from Europe and the company purchases buildings in France and Spain where it benefits from on the ground resources able to source, structure and manage the investments. Focus is commercial real estate (office, retail and logistics). Main markets are Paris, Madrid and Barcelona.